

**DELAWARE RIVER WATERFRONT CORPORATION
EXECUTIVE COMMITTEE MEETING
SEPTEMBER 3, 2009**

A meeting of the Executive Committee of the Delaware River Waterfront Corporation was held on Thursday, September 3, 2009 at 9:00 a.m. at the office of the DRWC pursuant to notice duly given under the Corporation's By-Laws and the Pennsylvania Sunshine Act.

Attending: Chair Donn Scott, Alan Greenberger, Marilyn Jordan Taylor, Jay Goldstein

ALSO ATTENDING: Nicholas DiFilippo, Joseph Forkin, Jodie Milkman, Thomas Corcoran, Gina DiBiase, John Mondlak, Henry Schwartz,

Elinor Haider Chair Donn Scott welcomed the new President of DRWC, Thomas Corcoran.

Mr. Scott requested a resolution to approve the minutes of the August 6, 2009 Executive Committee meeting. A motion was made, seconded and approved.

Joseph Forkin summarized the signature authority during the next 30 days until Mr. Corcoran officially begins his position at DRWC. Mr. Forkin stated he and Nick DiFilippo would jointly sign checks for those items that were part of the approved budget. Items not approved in the current budget would be deferred until Mr. Corcoran begins his position at DRWC and that emergencies would be brought to the attention of the Budget Committee for guidance.

Nicholas DiFilippo presented the projected FY'10 Capital Budget which was discussed by the Executive Committee.

Nicholas DiFilippo presented the FY'10 Operating Budget. Mr. DiFilippo stated that the FY'09 audit has been completed and the report is in the process of being prepared.

Mr. DiFilippo informed the committee that DRWC's application with the IRS for 501(c)(3) status is still pending, that an processing agent has been assigned by the IRS and that DRWC and their outside counsel were responding to questions proposed by the IRS's agent. DRWC originally anticipated receiving approval from the IRS by September of this year. Since the IRS has just assigned a processing agent, it is unlikely that this date will be met, and without further indications from the IRS, it is difficult to estimate the date on which the IRS will conclude its review of DRWC's application.

Mr. DiFilippo stated that discussions are underway regarding a decision to create a position for a new hire as a Grant Writer. He stated that Mr. Corcoran will meet with Joseph Forkin, Jodie Milkman and himself to discuss the necessity of this position and whether or not the needs can be fulfilled by a consultant.

Mr. DiFilippo presented the Whistleblower Policy and the Document Retention Policy. Mr. Scott suggested that these issues be tabled until the next meeting to allow time for the committee to review these policies.

Marilyn Jordan Taylor requested that a policy be put in place to discuss issues with the press. Jay Goldstein requested a volunteer to draft a proposed process for dealing with press inquiries and Thomas Corcoran volunteered to draft an initial policy for review by the board.

The committee then went into Executive Session to discuss potential litigation regarding grants made through PPJOC.

The committee exited Executive Session and Ms. Taylor updated the committee on the meeting for the Pier 11 kick off with Field Operations. She stated the Field Operations came up with a timeline and with a September 10, 2010 groundbreaking and an opening planned for summer 2011.

Ms. Taylor stated that discussions are planned with herself, Thomas Corcoran, Alan Greenberger for the Master Plan and the Project Manager position.

Alan Greenberger reported to the committee on the order that was issued on September 1, 2009 by the state Gaming Commission related to Foxwoods. Jodie Milkman gave an update on the progress of the Program Committee.

Ms. Milkman stated that September 4th Jazz on the Great Plaza will conclude the summer music series and that there are two remaining multi-cultural events on the summer program schedule and two events on Festival Pier. Ms. Milkman informed the committee that the AFL-CIO Labor Day Parade and Family Festival will take place on Monday. She stated that the PA Environmental Council, as part of Coast Day, is hosting a VIP Paddle and that the board will be invited to participate.

Ms. Milkman informed the committee that there is a grant pending from the DRPA for fireworks for two shows New Year's Eve (a family show at 6:30 p.m. and a show at midnight) and a show during the week of July 4, 2010. She stated that plans are underway for the 2009/2010 season of the Blue Cross RiverRink and that a Naval Vessel will be commissioned at Penn's Landing in October.

Joseph Forkin stated that the Pier 35 option payment is due in September and that the Bike Trail is nearing completion.

Jay Goldstein stated that Elinor Haider is leaving the Commerce Department and thanked her for her invaluable assistance in the past nine months with starting up DRWC.

There being no further business, a motion was made, seconded and was adjourned.