

**MINUTES OF THE DELAWARE RIVER WATERFRONT CORPORATION**  
**SPECIAL MEETING OF THE BOARD OF DIRECTORS**  
**WEDNESDAY, AUGUST 12, 2009**

A Special Meeting of the Board of Directors of the Delaware River Waterfront Corporation was held on Wednesday, August 12, 2009 at 8:00 a.m. in the offices of the DRWC pursuant to notice duly given under the Corporation's By-Laws and the Pennsylvania Sunshine Act.

Attending: Chair Donn Scott, Vice Chair Jay Goldstein, Avi Eden, Terry Gillen, Bill Hankowsky, Alan Greenberger, Ellen Yin, Mario Zacharjasz

Attending by Teleconference: Rina Cutler, Diane Dalto, Marilyn Jordan Taylor, Bill Wilson

Also Attending: John Mondlak, Henry Schwartz

Also Attending by Teleconference: Elinor Haider

The board went into Executive Session to discuss personnel.

After leaving Executive Session, a motion was made to authorize the Chair to select, negotiate and enter into an employment agreement for a new President of the Corporation. The motion was properly seconded and approved. Avi Eden abstained and Alan Greenberger had to leave the meeting prior to the vote.

The Board of Directors then adjourned the meeting.